

Lesson Four Discussion

Managing, Saving, and Investing Money

Review the following information to help you understand the basic principles of managing, saving, and investing money.



A budget is a summary of how you will manage the money you make from your business over a given time. Sticking to a budget is an important part of reaching your business goals. As an entrepreneur, you will need to wisely spend, save, and invest the money you make from your business.

Meet Dreamer...

Dreamer is in her first year of high school. As long as she could remember, she loved styling hair, designing nails, and applying makeup to her mom, sisters, cousins, and friends. Dreamer and her mom launched "Sweet & Sassy Beauty Spa," a Mother-Daughter Spa for teen girls and their moms. The spa offers health & beauty treatments, hair and makeup exhibits, spa parties, princess manicures and pedicures, pampering parties, and much more. Unfortunately, Dreamer has difficulties managing the money she earns from her business. What steps will you take to manage the money you will make from your business?

Here are some FREE money-management resources:

How to Make a Business Plan (for Kids)
6 Important Money Management Lessons for Kids

How to Teach Children About Business Planning
<https://www.mint.com/money-management-2/6-important-money-management-lessons-for-kids>

Creative Money Management Tips for Business-minded Kids
<https://youngentrepreneurs.org/creative-money-management-tips-for-business-minded-kids/>

15 Ways to Teach Kids About Money
<https://www.davenamasey.com/blog/how-to-teach-kids-about-money>